



**MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
(UGC-AUTONOMOUS INSTITUTION)**

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A Report on
ROC Compliance Awareness Program for Startups
Organized by Department of Mechanical Engineering
in association with
Startup & Incubation Cell and Institution Innovation Council
30.04.2025



Report Submitted by: Mr. Ajith G. Joshi, Assistant Professor & Coordinator of Startup & Incubation Cell

Resource Person Details: Ms. Anusha Rao Surabhi is an Associate Company Secretary, works as freelancer at Madanapalle.

Mode of Conduct: Offline

Targeted Audience : Founders & prospecting founders of startups incubated at MITS

No of Participants : 21

Report Received on 06.05.2025.

Objective

- To educate startups on ROC compliance requirements
- To promote best practices for timely filings and documentation for startups
- To facilitate ongoing support and resources for compliance maintenance

Resource Person Details

Ms. **Anusha Rao Surabhi** is an Associate Company Secretary, works as freelancer at Madanapalle. She has vast experience on accounting and company compliance filing. She serves as freelancer and associates with multiple CAs for the compliance filings related to startups as well as to several established companies.



Summary:

ROC Compliance Awareness Program for Startups was organized by MITS Foundation in association with Startup & Incubation Cell and Institution Innovation Council of MITS at Seminar Hall A, Madanapalle Institute of Technology & Science, on 30th April 2025. Mr. Ajith G. Joshi, Asst. Prof. & Coordinator of Startup & Incubation Cell and Incubation Manager, MITS Foundation was the coordinator for the event. The event provided the platform to Founder of MITS startup companies, prospecting founders of MITS to empower startups with knowledge on the importance of timely filings, maintaining accurate records, and adhering to financial and corporate governance norms to avoid penalties and operational disruptions. Also, to provide founders and key personnel with a clear understanding of the legal requirements for registration, filing, and reporting under the Registrar of Companies (ROC), ensuring they are well-informed about their compliance responsibilities.



The program started at 10.30 AM in offline mode in the seminar hall A of MITS. Ajith G. Joshi, has initiated the program through welcoming Dr. Thulasiram Naidu, Advisor, R&D & Consultancy, Dr. P. Sivaiah, Associate Dean (R&D), Dr. Gopalkrishnan, Coordinator, IIC, Dr. Arul Kumar, Coordinator, NIRF, student and faculty startup founders and CEOs of startups and other students who are willing to start their companies. Introduced guests to the audience. Also, informed about the future plans of startup cell and informed to utilize the facilities provided by the MITS Foundation, incubation centre of MITS.

Dr. Arul Kumar has conveyed a vote of thanks to the management, Principal, HOD, resource person, students and others who have helped for the successful conduction of the event.

The faculty members and students of IIC cell have supported the smooth conduction of the event. Also, Dr. S. Gopalakrishnan, IIC coordinator and other IIC members have extended their support for the conduction of the event. Startup & incubation cell thanks the management for supporting to conduct the event successfully.



Key Outcome of the Activity:

- Participants gain a thorough understanding of ROC compliance requirements, including key filing deadlines, documentation, and legal obligations, ensuring they are well-equipped to handle compliance matters for their startups.
- Startups adopt better governance practices, leading to improved record-keeping, financial documentation, and internal processes that ensure compliance and operational efficiency.
- Startups feel more confident in their ability to navigate the complexities of ROC filings, mitigating the risk of penalties or legal issues due to non-compliance.